

For Immediate Release

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MARANTZ LAUNCHES REBRANDING INITIATIVE FOR 2005

-- Initial Steps Include Redesigned Website, New Brand Tagline and More--

ITASCA, IL, January 6, 2005 - Marantz America, a world leader in advanced home entertainment solutions, today announced a major rebranding initiative that includes a revamped website (www.marantz.com) that will offer advanced features for both retailers and consumers. In addition, Marantz is unveiling a new brand campaign tagline, "Life Amplified," which reflects the company's emphasis on products that enhance and improve everyday life. In keeping with the new Marantz image, the company's latest generation of advanced lifestyle-oriented home entertainment products are being showcased throughout CES 2005 at the Marantz Booth #20901, LVCC South Hall.

Noted Kevin Zarow, Marantz's Director of Marketing and Product Development: "For more than 50 years, Marantz has been renowned as a world leader in home entertainment, particularly in the most sophisticated audio products. This heritage is in many ways our greatest asset as we move forward, but to stay relevant and better communicate our current status as a total audio and video home entertainment solutions provider, we've updated our image and are presenting a new face to the world. Our redesigned website will give consumers and retailers more insight into the brand and provide a valuable information resource, and the 'Life Amplified' tagline conveys our goal to make Marantz a powerful part of the vibrant home entertainment lifestyle, with solutions that appeal to the trendsetters of today."

New Look, New Features for Consumers and Retailers at www.marantz.com:

A key component of the Marantz rebranding initiative is to create a unique, easy to use and informative web site that reflects the promise of a unique "Marantz Ownership Experience" and the company's 21st century personality as it moves forward. The elegantly designed website will feature a new interface and structure allowing both customers and dealers to navigate easily throughout the site. New features of the Marantz website, which is up and running today, will include:

- A "Dealer Dashboard" that will provide up-to-date product information and direct communication between Marantz and its network of exclusive retailers, distributors and custom installers. This section will also provide retailers with information on training events and eventually allow them to download, print and mail marketing collateral materials and more;
- A "solution finder" that will provide bundled recommendations for customers new to the premium home theater market;
- An "Owner's Circle" that will enable Marantz customers to receive exclusive ownership perks, communicate with the company and each other, and share information about Marantz products, features and capabilities;
- A detailed page documenting the rich history of Marantz and legendary founder Saul Marantz

The site will also include a comprehensive Marantz product guide as well as frequently updated informative content about the latest home entertainment technologies and how they can positively impact consumer lifestyles.

"Life Amplified": Better Living Through Marantz Home Entertainment

All Marantz products, ranging from advanced DLP Projectors and plasma displays to reference grade components and high-performance surround sound A/V receivers, are designed as ideal home entertainment solutions that provide users with a powerful and immersive sensory experience. The company's new "Life Amplified" tagline is designed to underscore this commitment to creating premium-quality audio and video products that have a positive impact on consumers' leisure time.

About Marantz

Marantz America is committed to upholding the tradition of technological superiority initiated by founder Saul Marantz. In keeping with this emphasis on quality, Marantz audio and video components are carried only by the nation's premier independent audio/video specialty retailers. Additional information is available at www.marantz.com. Marantz America is a wholly owned subsidiary of D&M Holdings US Inc.

About D&M Holdings US Inc.

D&M Holdings US Inc. is owned by D&M Holdings, which (TSE II: 6735) is based in Tokyo and is the parent company of wholly owned subsidiaries Denon Ltd., Marantz Japan, Inc. and McIntosh Laboratory, Inc. DENON, Marantz and McIntosh are global industry leaders in the specialist home theater, audio/video consumer electronics and professional audio markets, with a strong and long-standing heritage of manufacturing and marketing high-performance audio and video components. A wholly owned subsidiary of D&M Holdings U.S., Inc., Digital Networks North America, Inc. (DNNA), owns the ReplayTV®, Rio® and Escient® brands — all representing award-winning technologies in digital home entertainment. Additional information is available at www.dm-holdings.com.

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